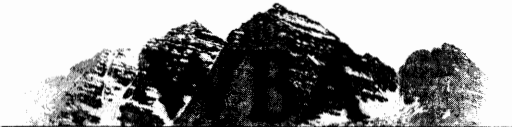


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November 3, 2016

Douglas County Clerk and Recorder
301 Wilcox Street
Castle Rock, CO 80104

**RE: The Canyons Metropolitan District No. 5
Submittal of Form DLG-32 November 2014 Election**

Please find enclosed a copy of Form DLG-32 Notice of Special District Authorization or Issuance of General Obligation Indebtedness previously recorded as reception number 2014069720 for your records. Let us know if there are any questions.

Sincerely,

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



Allison L. Hanson
Paralegal

Enclosures

0480.0009: 794847



State of Colorado

Department of Local Affairs
Division of Local Government

Governor John W. Hickenlooper
Reeves Brown, Executive Director

FORM DLG-32
Notice of Special District Authorization or
Issuance of General Obligation Indebtedness
(CRS 32-1-1604)

Name of District:	The Canyons Metropolitan District No. 5
Principal Amount:	See Exhibit A attached for voted debt authorization from the November 4, 2014 election
Average Interest Rate:	N/A
Name of Bond Issue:	N/A
Credit Enhancement:	N/A
Rating and Rating Agency:	N/A
Dated as of:	N/A
Final Maturity Date:	N/A
Name and Address of Underwriter:	N/A
Name and Address of Bond Counsel:	N/A
Name, Address & Phone of District Contact Person:	Clint C. Waldron, Esq. White Bear Ankele Tanaka & Waldron Attorneys at Law 2154 E. Commons Avenue, Suite 2000 Centennial, CO 80122 (303) 858-1800

District to Record with the County Clerk and Recorder within 30 days of Authorization or Issuance of Debt, and
Send Copy to: Division of Local Government, Department of Local Affairs, 1313 Sherman Street, Room 521, Denver, CO 80203.

EXHIBIT A

[to FORM DLG-32]

**The Canyons Metropolitan District No. 5
Debt Authorization at the November 4, 2014, Election**

- \$226,000,000 In-District Special Assessment Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)
- \$226,000,000 Street Improvements Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)
- \$226,000,000 Parks and Recreation Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)
- \$226,000,000 Water Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)
- \$226,000,000 Sanitation/Storm Sewer Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)
- \$226,000,000 Transportation Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)
- \$226,000,000 Mosquito Control Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)
- \$226,000,000 Safety Protection Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)
- \$226,000,000 Fire Protection Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)
- \$226,000,000 Television Relay and Translation Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)
- \$226,000,000 Security Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)
- \$226,000,000 Operations and Maintenance Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)
- \$226,000,000 Refunding Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)
- \$226,000,000 District Intergovernmental Agreement Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)
- \$226,000,000 District Private Agreement Indebtedness Authorization
(Maximum repayment cost of \$1,853,200,000)