**NOTICE OF JOINT SPECIAL MEETING**

**RELATING TO THE AUTHORIZATION AND ISSUANCE OF INDEBTEDNESS**

**CASTLE PINES COMMERCIAL METROPOLITAN**

**DISTRICT NOS. 1, 3 & 4**

**TOWN OF CASTLE ROCK, DOUGLAS COUNTY, COLORADO**

NOTICE IS HEREBY GIVEN that the Boards of Directors (the “Boards”) of Castle Pines Commercial Metropolitan District Nos. 1, 3 and 4 (each a “District” and collectively the “Districts”), Town of Castle Rock, Douglas County, Colorado, will hold a joint special meeting on Wednesday, January 7, 2015, at the hour of 9:00 a.m. at 5750 DTC Parkway, Suite 210, in Greenwood Village, Colorado.

At such meeting it is anticipated that the Board of District No. 1 will consider and make a final determination to issue indebtedness, consisting of the issuance of Limited Tax Supported Revenue Bonds, Series 2015, by Castle Pines Commercial Metropolitan District No. 1 in the approximate principal amount of $5,800,000 (the “2015 Bonds”), to be issued pursuant to an Indenture of Trust (the “Indenture”) between District No. 1 and UMB Bank, n.a. The Boards of District No. 3 and District No. 4 will also make final determinations to issue general obligation indebtedness consisting of a Capital Pledge Agreement to be entered into among the Districts and UMB Bank, n.a., pursuant to which District No. 3 and District No. 4 will agree to impose ad valorem property taxes for the payment of the 2015 Bonds. In connection therewith, the Boards will also make final determinations to adopt resolutions authorizing the approval and execution of certain related documents, making determinations and findings as to other matters related to such financing transaction, authorizing incidental action, and repealing prior inconsistent actions.

The Boards will also take up such other business as may come before the Boards. The meeting is open to the public. Pursuant to § 24-6-402(2)(c), C.R.S., the agenda for the meeting may be obtained by contacting the office of the District Manager, CliftonLarsonAllen, LLP, at (303) 779-5710.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Boards may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device.

This notice is given by order of the Boards of Directors of the Districts.

/s/ CASTLE PINES COMMERCIAL METROPOLITAN DISTRICT NOS. 1, 3 AND 4, TOWN OF CASTLE ROCK, DOUGLAS COUNTY, COLORADO

Posted at three public places within each of the Districts, and at the office of the Douglas County Clerk and Recorder, not less than 72 hours prior to the meeting.