

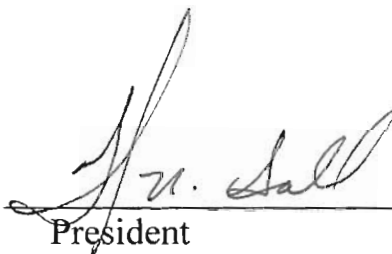
CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for the Crystal Crossing Metropolitan District, for the budget year ending December 31, 2012, as adopted in November 3, 2011.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Crystal Crossing Metropolitan District in Douglas County, Colorado, this 3rd day of November, 2011.





President

CRYSTAL CROSSING METROPOLITAN
DISTRICT
Property Tax Information
2012

	<u>2010 Actual</u>	<u>2011 Estimated</u>	<u>2012 Adopted</u>
Assessed Valuation - Douglas County	<u>2,168,300</u>	<u>2,161,790</u>	<u>1,898,340</u>
Mill levy			
General Fund	7.5000	7.5000	8.5000
Debt Service Fund	<u>42.5000</u>	<u>42.5000</u>	<u>51.7300</u>
	<u>50.0000</u>	<u>50.0000</u>	<u>60.2300</u>
Property tax revenue			
General Fund	16,262	16,213	16,136
Debt Service Fund	<u>92,153</u>	<u>91,876</u>	<u>98,201</u>
	<u>108,415</u>	<u>108,090</u>	<u>114,337</u>

CRYSTAL CROSSING METROPOLITAN
DISTRICT
General Fund
Adopted Budget
2012

	2010 Actual	2011 Estimated	2012 Adopted
BEGINNING FUNDS AVAILABLE	0	3,533	376
REVENUE			
Property taxes	16,233	16,213	16,136
Specific ownership taxes	1,109	1,100	1,000
Interest income	2	20	20
Developer advance	49,752	45,000	56,000
Miscellaneous income	150	0	0
Total revenue	67,246	62,333	73,156
Total funds available	67,246	65,866	73,532
EXPENDITURES			
Accounting	10,479	9,000	9,000
Audit	0	4,250	4,250
District management	12,029	10,200	11,000
Election	0	0	5,000
Insurance	1,875	1,900	1,900
Landscape maintenance	10,888	6,500	6,500
Landscape repairs	3,066	500	500
Legal	17,417	20,000	20,000
Miscellaneous	497	900	900
Treasurer's fees	249	240	215
Utilities	7,213	12,000	12,000
Emergency reserves	0	0	1,500
Total expenditures	63,713	65,490	72,765
ENDING FUNDS AVAILABLE	3,533	376	767

CRYSTAL CROSSING METROPOLITAN
DISTRICT
Debt Service Fund
Adopted Budget
2012

	2010 Actual	2011 Estimated	2012 Adopted
BEGINNING FUNDS AVAILABLE	\$406,996	\$234,379	\$25
REVENUE			
Property taxes	91,988	91,876	98,201
Specific ownership taxes	6,286	6,400	5,000
Interest income - Restricted	17,024	200	100
System development fees	100,000	100,000	100,000
Usage of restricted Construction Funds	0	355,000	0
Total revenue	215,298	553,476	203,301
Total funds available	622,294	787,855	203,326
EXPENDITURES			
Bond Interest	379,800	379,800	376,500
Bond principal	5,000	55,000	50,000
Bond principal - Called bonds	0	350,000	0
Paying agent fees	1,705	1,650	1,650
Treasurers fees	1,410	1,380	1,210
Total expenditures	387,915	787,830	429,360
ENDING FUNDS AVAILABLE	\$234,379	\$25	-\$226,034

CRYSTAL CROSSING METROPOLITAN
DISTRICT
Capital Projects Fund
Adopted Budget
2012

	2010 Actual	2011 Estimated	2012 Adopted
BEGINNING FUNDS AVAILABLE	4,605,709	4,655,805	537,899
REVENUE			
Developer advances	22,600	2,532,094	1,640,000
Reimbursed expenses	176,030	0	0
Interest income - Restricted	60,408	5,000	0
Total revenue	259,038	2,537,094	1,640,000
Total funds available	4,864,747	7,192,899	2,177,899
EXPENDITURES			
Permits/fees/use taxes	0	17,000	10,000
Soils and Material testing	0	12,500	35,000
Landscape architect	0	60,000	10,000
Engineering/survey/staking	71,229	240,000	30,000
Legal/reproduction	22,398	20,000	5,000
Development management	14,590	225,000	35,000
Street lights	0	0	25,000
Utility trenching	0	50,000	15,000
Erosion control	0	94,000	50,000
Sanitary Sewer Improvements	0	538,280	115,000
Storm drainage Improvements	0	280,000	30,000
Water Improvements	0	700,000	250,000
Concrete improvements	0	500,000	200,000
Asphalt improvements	0	1,235,000	350,000
Walls & Fencing	0	400,000	50,000
Landscaping / tap fees	9,438	400,000	180,000
Street & Curb repair warranty	0	0	100,000
Interchange	0	1,400,827	0
Developer reimbursement	80,750	0	0
Miscellaneous	10,537	0	0
Contingency	0	127,393	150,000
Total expenditures	208,942	6,300,000	1,640,000
Transfer restricted funds to Debt Service	0	355,000	0
Total expenditures/transfer	208,942	6,655,000	1,640,000
ENDING FUNDS AVAILABLE	4,655,805	537,899	537,899

CRYSTAL CROSSING METROPOLITAN DISTRICT

January 25, 2012

Division of Local Government
Department of Local Affairs
1313 Sherman Street, Room 520
Denver, CO 80203

Re: Crystal Crossing Metropolitan District

Dear Sir or Madam:

Enclosed is a 2010 Budget as certified by the Board of Directors of the Crystal Crossing Metropolitan District of Douglas County, Colorado, submitted pursuant to Section 29-1-113.

If there are any questions on the Budget, please contact me.

Sincerely,



Angela Elliott
District Manager

Enclosure

cc: Grimshaw & Haring